

DAVIS NGUYEN Davis@theDNgroupSF.com | 415.412.5703 | DRE 01509978

JOE LEVY Joe@LevySF.com | 415.990.1051 | DRE 01932439

COMPASS COMMERCIAL

## PROPERTY OVERVIEW

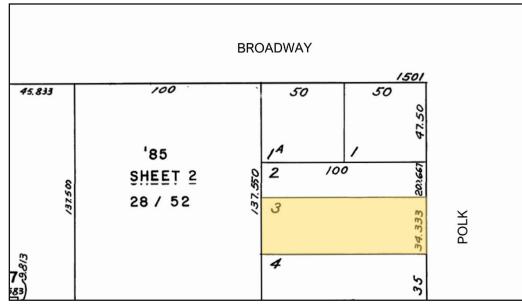
### 2041 POLK STREET

San Francisco CA 94109

Compass Commercial, as exclusive advisor, is pleased to present an exceptional opportunity to purchase the fee simple interest in 2041 Polk Street, an office building in the highly sought-after Polk Gulch neighborhood of San Francisco. This 4,609 square foot property, built in 1964, offers a prime location for investors and owner-users seeking a well-established area with high foot traffic and excellent accessibility.

Asking Price	Price Reduced to \$1,800,000
APN	0574-003
Building Size	± 4,609 Square Feet
Lot Size	± 3,440 Square Feet
Zoning	NCD
Year Built	1964





# **RENT ROLL & FINANCIAL SUMMARY**

UNIT	CURRENT RENT	MARKET RENT	NOTES
A	\$1,890	\$2,200	
В	\$1,545	\$2,200	
С	\$2,200	\$2,200	VACANT
D	\$1,545	\$2,200	
Е	\$1,545	\$2,200	
F/G	\$4,400	\$4,400	VACANT
MONTHLY INCOME	\$13,125	\$15,400	
ANNUAL INCOME	\$157,500	\$184,800	

ANNUALIZED OPERATING DATA	CURRENT	MARKET
Scheduled Gross Income	\$157,500	\$184,800
Less Vacancy Rate (5.0%)	\$7,875	\$9,240
Gross Operating Income	\$149,625	\$175,560
Less Expenses (26.6%)	\$41,920	\$41,920
Net Operating Income	\$107,705	\$133,640
Cap Rate	6.0%	7.4%
GRM	11.4	9.7



ASKING PRICE	\$1,800,000
PRICE PER SQFT	\$391
PRICE PER UNIT	\$257,143
TOTAL UNITS	Six (6)
TOTAL SQ FT	± 4,609









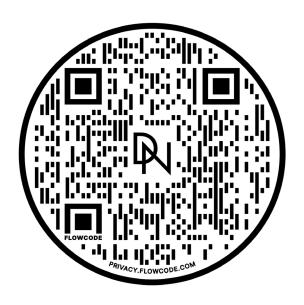








# COMPASS COMMERCIAL



Scan the QR code for more information about 2041 Polk Street.

### **DAVIS NGUYEN**

Davis@theDNgroupSF.com 415.412.5703 DRE 01509978

### **JOE LEVY**

Joe@LevySF.com 415.990.1051 DRE 01932439

### **CONFIDENTIALITY & DISCLOSURE**

Compass is a real estate broker licensed by the State of California and abides by Equal Housing Opportunity laws. License Number 01991628, 01527235, 1527365. All material presented herein is intended for informational purposes only and is compiled from sources deemed reliable but has not been verified. Changes in price, condition, sale or withdrawal may be made without notice. No statement is made as to the accuracy of any description. All measurements and square footage are approximate.